



# **BUDGET PANEL**

**Tuesday, 27th November, 2012**

**7.00 pm**

**Town Hall, Watford**

**Publication date: 19 November 2012**

**CONTACT**

If you require further information or you would like a copy of this agenda in another format, e.g. large print, please contact Sandra Hancock in Legal and Property Services on 01923 278377 or by email to [legalanddemocratic@watford.gov.uk](mailto:legalanddemocratic@watford.gov.uk) .

Welcome to this meeting. We hope you find these notes useful.

## **ACCESS**

Access to the Town Hall after 5.15 pm is via the entrance to the Customer Service Centre from the visitors' car park.

Visitors may park in the staff car park after 4.00 p.m. and before 7.00 a.m. This is a Pay and Display car park; the current charge is £1.50 per visit.

The Committee Rooms are on the first floor of the Town Hall and a lift is available. Induction loops are available in the Committee Rooms and the Council Chamber.

## **FIRE/EMERGENCY INSTRUCTIONS**

In the event of a fire alarm sounding, vacate the building immediately following the instructions given by the Democratic Services Officer.

- Do not use the lifts
- Do not stop to collect personal belongings
- Go to the assembly point at the Pond and wait for further instructions
- Do not re-enter the building until authorised to do so.

## **MOBILE PHONES**

Please ensure that mobile phones are switched off before the start of the meeting.

# COMMITTEE MEMBERSHIP

Councillor J Dhindsa (Chair)

Councillor S Rackett (Vice-Chair)

Councillors J Aron, G Derbyshire, S Greenslade, P Jeffree, A Khan, R Martins and P Taylor

## AGENDA

### PART A - OPEN TO THE PUBLIC

1. **APOLOGIES FOR ABSENCE/COMMITTEE MEMBERSHIP**
2. **DISCLOSURE OF INTERESTS (IF ANY)**
3. **MINUTES**

The minutes of the meeting held on 23 October 2012 to be submitted and signed.  
*(All minutes are available on the Council's website.)*

4. **UNDERSTANDING BUDGETS**

Presentation by the Head of Finance Shared Services which had been deferred at the previous meeting.

5. **REVIEW OF CONTROLLED PARKING ZONE RESERVE** (Pages 1 - 16)

This report reviews the current levels of income received by the parking service and analyses the potential draw on the Parking Reserve by proposed traffic related schemes.

6. **BUDGET UPDATE** (Pages 17 - 22)

This report provides a progress report upon revenue estimate preparation for 2013/2014 and in particular discusses issues associated with how the Council's net expenditure is financed.

7. **SHARED SERVICES REVIEW** (Pages 23 - 30)

This report provides Budget Panel with a report recently considered by the Shared Services Joint Committee.

8. **FINANCE DIGEST** (To Follow)

Report to follow

**9. DATES OF NEXT MEETINGS**

- Wednesday 26 January 2013
- Tuesday 12 February 2013